

**COLLEGE OF MANAGEMENT SCIENCES
DEPARTMENT OF ACCOUNTING & FINANCE
ACC 414 PUBLIC SECTOR, 3 UNIT (C)
2018/2019 SESSION, FIRST SEMESTER**

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Introduction

This course which has a relationship with other subjects such as financial accounting, auditing, business law, business management is designed to expose students to services inherent in the public sector environment, the attendant legislature and Financial frameworks. This will serve as an eye opener for potential accountants of the accounting practices required by them to ensure accountability in the public sector.

Course Objectives

By the end of this course students should be able to ;

- i. Understand the concept and framework of Public Sector accounting
- ii. Explain the roles and duties and power of Finance Officer in the public sector
- iii. Know public accounting processes
- iv. Identify the nature and types of financial controls in public sector
- v. Explain planning and budgeting in government
- vi. Describe financial report and audit in Public Sector
- vii. Identify ethical/emerging issues in the public sector

Course Contents

The nature and environment of public sector accounting, government accounting theory, distinguishing characteristic of government and institutional accounting. Financial accounting of State and local government finances. Financial method of accounting within the legal and financial constraints for local government and state owed companies, planning in the public sector, accounting and budget process. problem of developing output, measure and quantification of effectiveness, control and accountability, government control reporting and analysis in the public sector, accountability to the electorate ethical and emerging issues in the public sector. 30h(L) 15h (T) C.

Course Assessment: Attendance.....10%
 Un-announced quizzes.....5%

Mid-Semester text	10%
Assignment	5%
Examination	70%

Assignments: Questions will be given at the end of each topic. Date for submission will be announced.

Office Location: Room B104.

Lecture Room: CLR2 (COLMASS Lecture Theater, Two)
College of Management and Social Sciences.

Lecture time: Tuesdays 10:00 – 12:00 noon
Thursdays: 2:00 - 3:00pm

Office hours: Tuesday: 12:00 – 4:00pm

Lecture Outline

Week	Topics:
1.	Nature and environment of Public Sector accounting
2.	Government accounting theory
3.	Accounting procedure up to the preparation of Bank reconciliation
4.	Transcript and stores accounting
5.	Pension and gratuity
6.	Financial Control/ Institutions in government
7.	Budgeting and Budgeting Control
8.	Preparation of Statutory
9.	Financial statement in the treasury
10.	Project Appraisal in the public sector
11.	Audit of government accounts
12.	Ethical and emerging issues in Public Sector accounting
13	Revision
14	Examination

Text and Reading Materials

1. Adams R.A (2016). Public Sector accounting and Finance, Made Simple (Revised), Lagos; Corporate publishers.
2. Bameke, S.A.(2004). Public Sector Accounting and Finance for Decision Making (2nd ed), Lagos: SAB Publishers.
3. Daniel, G. I. (1999), Public Sector Accounting Zaria; Ahamadu Bello University Press.

4. Emeni, F.K., Ogiedu O.K; Eraghe E & Magbeme, O.K, (2008). Public Sector Accounting and finance in Nigeria, Benin City Annoited Publishers.
5. Institute of Chartered Accountant of Nigeria (2014). Public Sector Accounting and Finance (Study test) Victoria Island: The ICAN Press.
6. Ohiokha, F. I, Izerbekhai,M.O. & Ohiokha, G. (2016). Introduction to Public Sector Accounting Auch: Jes Printers.