



SAMUEL ADEGBOYEGA UNIVERSITY
OGWA, EDO STATE
COLLEGE OF MANAGEMENT AND SOCIAL SCIENCES
DEPARTMENT OF ACCOUNTING & FINANCE

2018/2019 ACADEMIC SESSION

Course Code: ACC 411

Course Title: Advance Financial Accounting 1

Units: 3

Semester: Second

Time: Mondays: 10:00 – 12:00

Tuesdays: 2:00 - 3:00pm

Location: LR1 (Large Room One), and CLT 1(COLMASS Lecture Theater). College of Management and Social Sciences.

Lecturer: PROFESSOR J.U. IDIALU (PhD, FCA)

E-mail: jjidialu@sau.edu.ng

Office No: Room B106, Deans Office, College of Management and Social Sciences

Introduction

The financial accounting from 100L is taken up a level into Advance Financial Accounting in the context of more complex economic transaction. Students will be exposed to Statement analysis, interpretation and reporting

B. COURSE OBJECTIVES/GOALS

Advance financial accounting 1 is designed to achieve the following objectives:

1. To introduce students to technical skills and conceptual understanding developed in earlier courses, particularly ACC 221, ACC 311 and ACC 321
2. To expose to process interpretation and analysis of financial statement as well as accounting for long-term investment particularly methods of consolidation accounting and there is also coverage of bankruptcy and liquidation of companies.
3. To guide students through treatment of Non-controlling interest, and cost of control
4. To teach students basic of accounting problems on group companies including Multinationals, take-over, mergers, reconstruction, reorganizations; associate companies, accounting for acquisitions, and mergers

C. COURSE OUTLINE

Week	Topics:
1.	Introductory Lecture: An overview of ACC 411
2.	Interpretation and analysis of Financial Statement I
3.	Interpretation and analysis of Financial Statement II
4.	Theoretical and regulatory framework of Consolidated Financial Statement
5.	Basic mechanics of Consolidation I
6.	Basic mechanics of Consolidation II
7.	Vertical and Mixed group
8.	Consolidated Statement of profit or Loss and other Comprehensive income I
9.	Consolidated Statement of profit or Loss and other Comprehensive income II
10.	Accounting for Foreign Operation
11.	Valuation of shares and Business as a going concern
12.	Capital reorganization and reconstruction
13	Revision
14	Examination

D. TUTORIALS

Tutorial classes will be organized as the need arises.

E. STRUCTURE OF THE PROGRAMME/METHOD OF GRADING

Attendance.....	5%
Un-announced quizzes.....	5%
Mid-Semester Test	10%
Assignment	10%
Examination	70%

Office Hours: Mondays: 2:00 – 3:00pm
Wednesdays: 10:00 – 12:00pm

F. GROUND RULES & REGULATIONS

- 1) University guidelines on attendance requirements will be strictly observed in this course. Thus, attendance as well as participation is a prerequisite and counts for 10 % of students' overall grade.
- 2) No student will be allowed into the lecture hall 5 minutes after lecture must have commenced.
- 3) Improper and indecent dressing will not be allowed in the lecture hall
- 4) Students are expected to be well disciplined and they should exhibit this through their punctuality at lectures and prompt attendance to class assignments.

G. ALIGNMENT WITH SAU VISION/MISSION/CORE VALUES/GOALS

Samuel Adegboyega University has the vision of becoming a world class university. For this to happen, accounting and finance department must be the flagship.

Text and Reading Materials

Alan, M. (2015). *International financial reporting: A practical guide*. (4th ed) New York (NY). McGraw-Hill.

Anao, A.R. (2004) *An introduction to financial accounting*. (2nd ed) Ikeja: Longman.

Companies and Allied Matters Act (CAMA) (2004 as amended).

Institute of Chartered Accountant of Nigeria (2014). *Financial reporting: study text*, Lagos: ICAN Press.

Institute of Chartered Accountant of Nigeria (2014) *Corporate reporting: study text*, Lagos: ICAN Press.

IFRS foundation (2018). *International Financial reporting standards*.