



SAMUEL ADEGBOYEGA UNIVERSITY
OGWA, EDO STATE
COLLEGE OF MANAGEMENT AND SOCIAL SCIENCES
DEPARTMENT OF ACCOUNTING AND FINANCE

2018/2019 ACADEMIC SESSION

Course Code: ACC 415

Course Title: International Accounting

Units: 3

Semester: Second

Time: Mondays: 10:00 – 12:00

Tuesdays: 2:00 - 3:00pm

Location: LR1 (Large Room One), and CLT 1(COLMASS Lecture Theater). College of Management and Social Sciences.

Lecturer: PROFESSOR J.U. IDIALU (PhD, FCA).

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Office No: Room B106, Deans Office, College of Management and Social Sciences

Introduction

International accounting is a course designed to enhance the technical skills, competence and understanding of students on the forces of internationalization, key drivers of multinational structure, translation of foreign currency transaction, globalization of market, political and regulatory development of financial regulations and how to apply IFRS in relation to financial reporting. The course will also expose students the historical background to International Accounting, the Concepts of International and Universal Accounting, International Accounting organizations, International Accounting standards, Preparation, translation and analysis of financial statements of Multinational companies, Accounting and control problems of foreign companies. Method of transfer of dividend, cost of foreign products, funds for foreign directors, 30h (L), 15h (T), C

B. COURSE OBJECTIVES/GOALS

By the end of this semester the student should be able to:

- i) Know how accounting is shaped by the environment
- ii) Explain international market in relation to accounting services
- iii) Institutional and external influences on accounting rules and practices
- iv) Describe accounting issues faced by companies involved in international trade
- v) Know the importance of international trade, foreign direct investment and the companies in the global economy.
- vi) Discuss the types and differences between International Reporting Standards.
- vii) Describe and apply the requirement of IFRSs in relation to financial reporting

C. COURSE OUTLINE

Week	Topics
1.	Introduction to International Accounting
2.	Evidence of Diversity in financial reporting
3.	Reasons for the Diversity in financial reporting
4.	Problems caused by diversity in financial reporting
5.	Convergence of Financial Reporting
6.	IFRS foundation and its organs
7.	International reporting standards
8.	Accounting for Foreign Currency Transaction
9.	Translation of Foreign Currency Financial Statements
10.	International Transfer Pricing
11.	Accounting Issues relevant to Multinational Companies
12.	Revision
13	Examination

D. TUTORIALS

Tutorial classes will be organized as the need arises.

E. STRUCTURE OF THE PROGRAMME/METHOD OF GRADING

Attendance.....	5%
Un-announced quizzes.....	5%
Mid-Semester Test	10%
Assignment	10%
Examination	70%

Office Hours: Mondays: 2:00 – 3:00pm
Wednesdays: 10:00 – 12:00pm

F. GROUND RULES & REGULATIONS

- 1) University guidelines on attendance requirements will be strictly observed in this course. Thus, attendance as well as participation is a prerequisite and counts for 10 % of students' overall grade.
- 2) No student will be allowed into the lecture hall 5 minutes after lecture must have commenced.
- 3) Improper and indecent dressing will not be allowed in the lecture hall
- 4) Students are expected to be well disciplined and they should exhibit this through their punctuality at lectures and prompt attendance to class assignments.

G. ALIGNMENT WITH SAU VISION/MISSION/CORE VALUES/GOALS

Samuel Adegboyega University has the vision of becoming a world class university. For this to happen, accounting and finance department must be the flagship.

Text and Reading Material

Douptik,T.& Perera, H. C(2015) *International accounting*, (1st ed). New York (NY): Mcgraw Hill.

Ezejelue, A.C. (2001). *Primer on international accounting*. Port Harcourt; Educational books and investment.

Muller, G.G., Germon, H. & Meck, K.G. (1998). *International accounting perspective* (4th ed) New York, (NY): McGraw – Hill.

Lawrence, S. (1997) *International accounting*, Boston: Thomas Business Press.