

**COLLEGE OF MANAGEMENT SCIENCES
DEPARTMENT OF ECONOMICS
ECO 317 INTERNATIONAL TRADE, 2 UNIT (C)
2018/2019 SESSION, FIRST SEMESTER**

LECTURER ALADEJANA, S.A (OND, BSC, MSC)

Introduction

This course covers the introductory aspects of International trade and it is designed for undergraduate students of 300 and 400 Levels who need a basic understanding of the concepts and principles of international economics. It is useful for any other sect of students who require basic introduction to international economics whether in diploma or any professional studies relating to economics and business administration. Furthermore, it provides background for several courses in economics such as: political economics, international trade.

Course Objectives

By the end of this course students should be able to;

- i. Understand the concept of international trade
- ii. Distinguished between international trade and inter regional trade
- iii. Understand the view of classical and modern economists on international trade
- iv. Understand the theory of comparative costs
- v. The Heckscher-Ohlin theory
- vi. Understand the terms of trade
- vii. Understand tariffs system
- viii. Understand the foreign exchange rate policy

Course Contents

Treatment of Major Issues in international Trade Theory; Topics including the Concepts of International Trade pattern, Commercial Policy Issued, Trade; Economic Growth and Regional Integration; Emphasis on Policy would be placed in Nigeria. 30h (L) 15h (T) C.

Course Assessment:	Attendance.....10%
	Un-announced quizzes.....5%
	Mid-Semester text10%
	Assignment5%
	Examination70%

Assignments: Questions will be given at the end of each topic. Date for submission will be announced.

Office Location: Room B117: Wing A.

Lecture Room: CR3 (COLMASS Lecture Theater, THREE)
College of Management and Social Sciences.

Lecture time: Fridays 10:00 – 11:00am

Office hours: Friday: 2:00 – 4:00pm

Lecture Outline

Week	Topics:
1.	Introduction to international trade
2.	The classical view that international trade different from inter-regional trade
3.	Bartil Ohlin view on inter-regional and international trade
4.	The theory of comparative cost
5.	The assumptions of the theory
6.	The cost difference
7.	Its criticisms
8.	The Heckscher-Ohlin theory
9.	The terms of trade
10.	Tariffs
11.	Balance of Payment
12.	Foreign Exchange rate policy
14	Revision
15	Examination

Text and Reading Materials

1. M.L Jhingan 8th Edition, Money, Banking, International trade and Public Finance
2. Hugues Kapoor; Introduction to Business.
3. Robert .C. Feensta and Alan .M. Taylor: International Economics.