

**COLLEGE OF MANAGEMENT SCIENCES
DEPARTMENT OF ECONOMICS
ECO 216 PUBLIC FINANCE, 2 UNIT (C)
2018/2019 SESSION, FIRST SEMESTER**

LECTURER ALADEJANA, S.A (OND, BSC, MSC)

Introduction

This course covers the introductory aspects of public finance and it is designed for undergraduate students of 200 Levels who need a basic understanding of the concepts of public finance. It is useful for any other sect of students who require basic introduction to public finance whether in diploma or any professional studies relating to economics. Furthermore, it provides background for several courses in economics such as: international trade and public finance.

Course Objectives

By the end of this course students should be able to;

- i. Understand the concept of Public finance
- ii. Understand the aims and objectives of public finance
- iii. Study the sources of government revenue
- iv. Study government expenditure
- v. Understand tax rates and structures
- vi. Understand the classification of debts.

Course Contents

Fiscal Functions; Fiscal institutions in Nigeria; Public Goods and Merit Wants; introduction to Taxation; Personal Income Taxation; Trends in Governments Expenditure; Introduction to Fiscal Stabilization; Economics of Bad Debt. 30h (L) 15h (T) C.

Course Assessment:	Attendance.....10%
	Un-announced quizzes.....5%
	Mid-Semester text10%
	Assignment5%
	Examination70%

Assignments: Questions will be given at the end of each topic. Date for submission will be announced.

Office Location: Room B117: Wing A..
Lecture Room: CR III (COLMASS Lecture Theater, THREE)
 College of Management and Social Sciences.
Lecture time: Monday 8:00 – 9:00am
Office hours: Tuesday: 12:00 – 4:00pm

Lecture Outline

Week	Topics:
1.	Meaning and objectives of public finance
2.	History of public finance and types of economies system
3.	Sources of government revenues
4.	Government Expenditure/ theories of increasing public expenditure
5.	Definition of tax system
6.	Classification of Debts
7	Revision
8	Examination

Text and Reading Materials

1. M.L. Jhingan. Money, Banking, International Trade and Public Finance. 8th Edition
2. Nafiu R.I and Ibikunle K. (1999): Introduction to public finance in Nigeria, Offa: KIBS Computer
3. Omoruyi S,E (1993): Nigeria's Debt Management and control problems and prospects'' Economic and Financial Review, vol 3, No,4..
- 4.